

NEWS RELEASE

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Hydro Ottawa Selects Triacta for Condo and Apartment Smart Metering Project

OTTAWA September 19, 2007 - - Hydro Ottawa, the second largest municipal electricity distribution company in Ontario, will work with Triacta Power Technologies, Inc., to introduce individual resident "smart meters" to two Ottawa condominium and rental apartment buildings.

Currently, 85% of apartment and condominiums buildings in Ontario do not have individual electric meters. Residents do not receive a bill based on their own consumption and therefore have no financial incentive to conserve. Buildings that meter individual residents consume 15% to 30% less electricity than those that bundle power in the condo fee or rent. New provincial regulations enable condominium buildings to promote energy conservation by installing individual meters without amending condo declarations.

Installing meters in existing buildings used to be prohibitive because of high re-wiring costs and the physical space that traditional meters require. Triacta smart meters are ideal for retrofit applications; up to 20 residents can be metered from a single device the size of a clipboard, and no re-wiring is required.

Rob Brennan, CEO of Triacta said that the project is an excellent fit for both businesses and will benefit Ottawa residents. "Our smart meters help Hydro Ottawa to service a previously inaccessible customer group and will provide multi-tenant residents with the ability to control their costs."

Hydro Ottawa said the projects respond to a real and growing demand in the market, particularly by condo boards looking for sub-metering solutions. "We're proud to be playing a role in meeting that need, and it's something we'll be looking to do more of in the future," said Rosemarie T. Leclair, President and CEO of the Hydro Ottawa Group of Companies.

Leclair said sub-metering also provides significant opportunities for energy conservation. "It lines up very well with the provincial government's Smart Meter initiative - an area where Hydro Ottawa has been a leader. We know from experience that the more people know about their own electricity consumption and the cost of electricity, the more motivated they are to conserve," said Leclair. "This is one more way Hydro Ottawa can play a role in providing consumers with the information they need to save energy, and money."

About Triacta

Triacta is a leading developer and manufacturer of smart meters. We make it easy for facility managers, energy service companies and local distributors to individually bill residential and commercial tenants for electricity consumed. And, we enable businesses in a variety of sectors to better manage their electricity costs and consumption by providing meaningful and timely information not available from electricity suppliers. Please visit us at www.triacta.com

About Hydro Ottawa Limited

Hydro Ottawa Limited, a wholly owned subsidiary of Hydro Ottawa Holding Inc., is the second largest municipal electricity distribution company in the province. Hydro Ottawa is responsible for the safe, reliable delivery of electricity to more than 282,000 residential and business customers in the city of Ottawa and the village of Casselman. Hydro Ottawa is proud to be a founding member of powerWISE®, a program developed in partnership with the Ontario Government and five other electricity distribution companies to promote energy conservation to consumers, reduce the overall demand for electricity and build a conservation culture meant to last for years to come.