

## NEWS RELEASE

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### **New Regulations on Smart Metering for Condos Spells Business for Triacta**

**October 30, 2006, Almonte, ON:** Ontario has announced the long awaited regulations, which legislates the use of smart meters in the province's 800,000 condominium units.

The significant change included in these regulations is that all condominiums in the Province must have smart electrical meters installed by the end of 2010. Under the old rules any condominium that wanted to install smart meters had to have consent from 80 percent of the owners in a particular building. That requirement is now gone.

Commenting on the regulations, Rob Brennan, CEO of Triacta said: "The condominium market in Ontario has been waiting for these regulations for some time. Given the sheer number of units in the Province and the relatively few number of companies that make and install the meters, it would be wise for condominium corporations to start planning their smart metering installations sooner rather than later."

Currently, 85% of apartment and condominiums buildings use a bulk electricity meter. Residents have no information about their own consumption and no incentive to conserve. Experience shows that once a building is sub metered electricity consumption drops by 15 to 25%.

The government has committed to installing 800,000 smart meters by 2007 and ensuring that smart meters are installed in all homes and small businesses by 2010.

### **About Triacta**

Triacta develops advanced smart meters for apartment buildings, condominiums and office towers to help facility managers take control of their electricity costs. For more information please visit [www.triacta.com](http://www.triacta.com).

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